

# BUSINESSTALK

Connecting members, connecting businesses!



#### Welcome

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Business Centre Services at the Indo-Australian Chamber of Commerce

#### Dear Members,

Greetings!

The months of July and August were yet another two busy months for the Chamber. We held two knowledge/networking sessions in Chennai and Bengaluru, participated in the Australian Consulate's business delegation to Andhra Pradesh and along with some of our members in Chennai and Mumbai, interacted with Blacktown City Council Sydney's Mayor, the Hon. Stephen Bali and the visiting delegation, discussing areas for collaboration.

Another focus during these months has been in actively engaging with the Committee and corporate members of our Western India Chapter that was launched earlier in May and in developing our web and social media content, to make it more relevant with regular updates. This has also led to us acquiring new members and followers on LinkedIn as well as in connecting with the business community across both India and Australia. I'm happy to inform you that we're now also offering Business Centre facilities at our new office in Chennai (see page 5 for details).

Our next big upcoming initiative is the launch of our Bengaluru Chapter, which will see us offering higher value for membership with an active presence in Mumbai, Pune and Bengaluru, apart from Chennai. The Delhi Chapter will be launched by March 2020. You'd be pleased to know that the setting up of the Chapters was an outcome of the Feedback survey I had sent across

last November/December and as always, the team and I welcome your feedback and suggestions to help us better promote and serve your business.

Sincerely,

**Petula** Director, India



With the Hon. Stephen Bali and the Blacktown City Council



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With Peter Baldwin, Commissioner, Government of Western Australia and his team at their office in Mumbai



With Rohit Manchanda, Trade & Investment Commssioner – India, New South Wales Government at the IACC office

## Symposium on Changing Trends in Law on 1st August 2019 at Chennai

he Chamber organised a Symposium titled 'Changing Trends in Law' on 1st August 2019 at Hotel Raintree, St. Mary's Road Alwarpet in Chennai. The speakers included Ms Savitha Kesav Jagadeesan, Senior Resident Partner, Kochhar & Co., Mr Sanjay Pinto, Advocate, Columnist, Author & Former Resident Editor-NDTV 24x7 and Mr Anant Merathia, Advocate and Managing Partner, Merathia & Associates. The speakers shared their insights on three trending topics: 'Recent changes in Labour Law', 'Defamation – sword or shield?' and 'Insolvency and Bankruptcy Code, 2016'. Ms Susan Grace, Australian Consul General in Chennai was the Chief Guest and delivered the keynote address.





It was a well-curated event and the Chamber was commended for ensuring a 'full-house on a working day'. The sponsors for the event were Kochhar & Co., Merathia & Associates, Citi bank and Carisma Solutions Pvt Ltd.



### **Outreach to Andhra Pradesh**



Ms Petula Thomas, Director, India, participated in the Australian Consulate's Delegation to Andhra Pradesh in July 2019 led by Ms Susan Grace, Australian Consul General in Chennai



In a panel discussion on opportunities for international trade and investment, at the First Consulate Business Meet in Visakahapatnam in October 2019.

## Panel Discussion on Cross-Border Compliance and Taxation on 2nd August 2019 at Bengaluru

he Chamber organised a Panel Discussion titled 'Cross-Border Compliance and Taxation – An India-Australia perspective' on 2nd August 2019 at Hotel Gateway, Residency Road in Bengaluru.

Rony Antony from PricewaterhouseCoopers spoke about overseas direct investment from India, place of effective management and transfer pricing issues while James Livingston from Arc Business Partners (also representing Sathya Hegde from Nobilis NRI Taxation Advisory Pvt Ltd) spoke on business and tax registrations required in Australia, periodic compliances for companies, taxation overview and transfer pricing in Australia. Gitesh Agarwal, Queensland Trade and Investment Commissioner – India,





was the Guest of Honour. The sponsors for the event were PricewaterhouseCoopers, Nobilis NRI Taxation Advisory Pvt Ltd and Citi bank.



#### **MEMBERS' CORNER**

## **New & Renewing Members**















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We welcome our 10 new members and thank members who have renewed for the period July & August 2019.

## Australia Marketplace India (AMI)



ourism Australia in India hosted the 17th edition of its premier trade event, Australia Marketplace India (AMI) (formerly known as India Travel Mission), in Kochi from 8 to 11 August 2019, with a VIP networking function for the Australian and Indian travel industry in Mumbai on 12th August. Aimed at connecting Australia's finest tourism experiences to key representatives of the Indian travel industry, the four-day event saw over 75 Australian tourism businesses showcasing their products to a record 95 Indian travel companies, an endorsement of the growing popularity of Australia as a destination of choice amongst Indian travellers. The event was graced by Tourism Australia's Chair, Bob East; Sam Watson from International Cricket Council's Local Organising Committee; and Tourism Australia's advocate, Harsha Bhogle.

India is currently Australia's fastest growing inbound market and events like Australia Marketplace India provide a fantastic opportunity to reaffirm Australia's appeal amongst the trade and for the industry to capitalize on India's potential, ensuring sustained growth in visitation and spend from India. As the host nation of the upcoming ICC T20 Cricket World Cup, played as two standalone tournaments for women and men, the coming year will be an exciting time

for us, and we look forward to welcoming more Indian travellers to experience the Australian way of life.

Visitors from India to Australia reached 372,000 during the year ended June 2019, growing 11 per cent compared to the previous year. Indian visitors to Australia spent A\$ 1.7 billion (approx. Rs 8,300 crores) for the year ended March 2019, an increase of 12 per cent over the previous year.

To support increasing demand from India, Australia is gearing up to ensure visa processing is as fast and convenient as possible. Unlike other countries, Australia does not require you to attend an office in-person to lodge your application, provide biometrics or attend an interview and there is no requirement to send us your passport. Visa applications can be lodged online at the convenience of the traveller. The average time taken for an online visitor visa to be granted is only 15 days and business visa applications are processed within 8 days. Online lodgement offers other benefits such as electronic payment and the ability to check the status of your application online. \*

Nishant Kashikar,

Country Manager, India & Gulf, Tourism Australia

### **BUSINESS NEWS LINKS**

SunTec begins operations in Australia

India's first underwater metro services to start soon in Kolkata

Vestas to establish new nacelle and hub assembly factory in India, quadrupling local manufacturing jobs

Jaishankar, Australian FM discuss bilateral ties at Commonwealth meet

Australia adds India to working holiday visa program to curb labour shortages

Australia looks to export lithium, rare earth and coal to India

Australia expects 40,000 Indian fans at ICC T20 World Cup next year

Shah Rukh Khan honoured with doctorate degree at La Trobe University for humanitarian work

Australia vows to deepen defence ties with India, increase engagement in Indian Ocean

## Business Centre Services at the Indo-Australian Chamber of Commerce!

The Chamber now offers its Conference room and a business workspace to its members at an attractive price.

The Conference room can comfortably seat 12-15 and services include:

- ★ Reception, Housekeeping & Security
- ★ AV (projector), photocopier, printer and stationery
- ★ Refreshments

The Chamber is also happy to offer a co-working space (individual cabin). Services include:

- ★ Reception, Housekeeping & Security
- ★ AV (projector), photocopier, printer and stationery
- ★ High speed Internet Connection Unlimited Internet usage
- \* Refreshments



- ★ Daily Newspapers
- ★ Landline Telephone services

For enquiries, please contact admin@indoaustchamber.com officemanager@indoaustchamber.com



